

## **Eng. Luis Baba Nakao – Environment National Fund**

Good afternoon people, at the beginning I would like to comment to you that almost a year ago The National Fund of Environment (FONAM) was created and I was invited to preside it, and the time I know a lot of financing, but nothing about the environment. These past few months I have been learning about the valuable environmental knowledge, and today almost after one year and few months, the National Fund of the Environment has structured and its Mission is defined as pipeline of environmental projects that requires financing so I invite all of you if you have an initiative, if you have a project whether in idea or already developed, please come to us to the COFIDE building-third floor and talk to myself or to Mr. Gonzales who is here present, and we could help you to structure or achieve the funding for the project, if the project qualifies, that's our mission and we hope to be able to do correctly in the next months.

In the past few years we have seen the great interest that the leaders of industrialized countries are giving to the environment issues, to the point that in some institutions the priority of struggle against poverty has been substituted by the environment issue, that is the degree of importance that the subject has. We have also seen a great debate between he energy and its consequences.

In one of your sessions you have probably talked about the debate and prevention of weather change, the Kyoto Protocol, and the projects of the carbon market, how much a carbon ton cost, etc. For our joy, some countries of Latin America and Caribbean have developed strategic plans for the environment and have a significant number of projects that qualifies for CDM (MLD). Colombia, Costa Rica y Mexico, Chile y Peru and other countries are putting a strong interest.

In this sense, I congratulate to the organizers of this event that is concluded.